



City of Mineola

Second Quarter, FY 2024

Financial Highlights

General Fund Revenue Actual to Budget

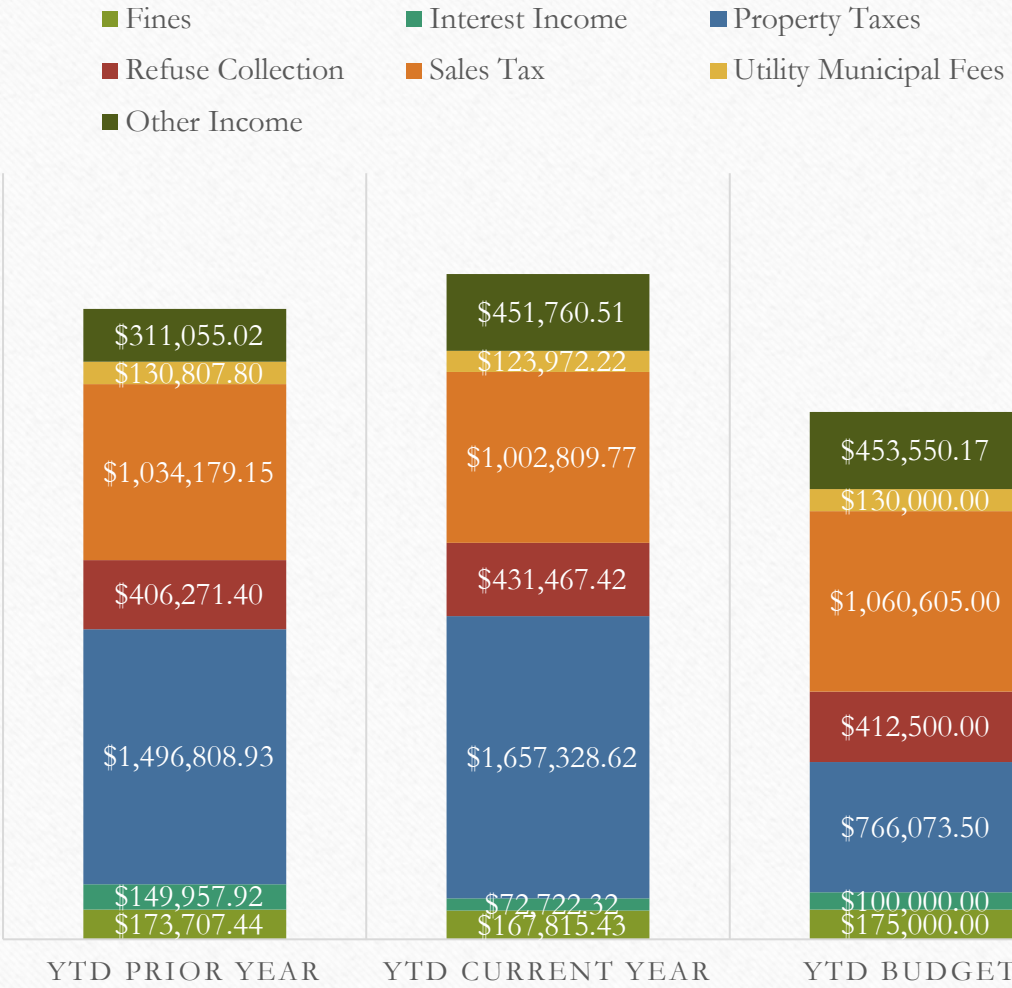
• YTD 2024 Budget \$3,097,729

• YTD Actual \$3,907,876

• **Variance (+/-) +\$810,148**

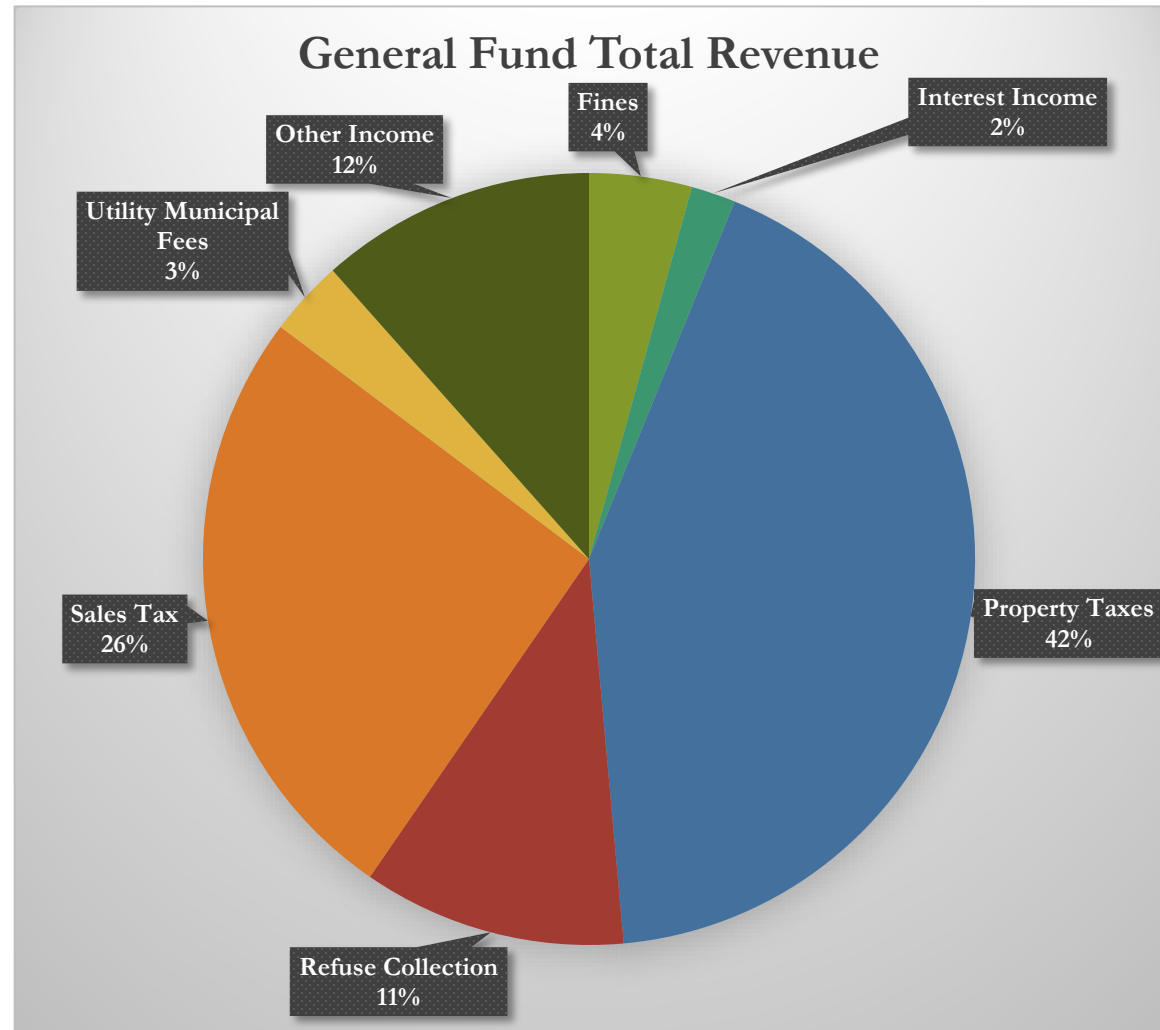
• 126% of YTD Budget

• 63% of TOTAL Budget



General Fund Revenue

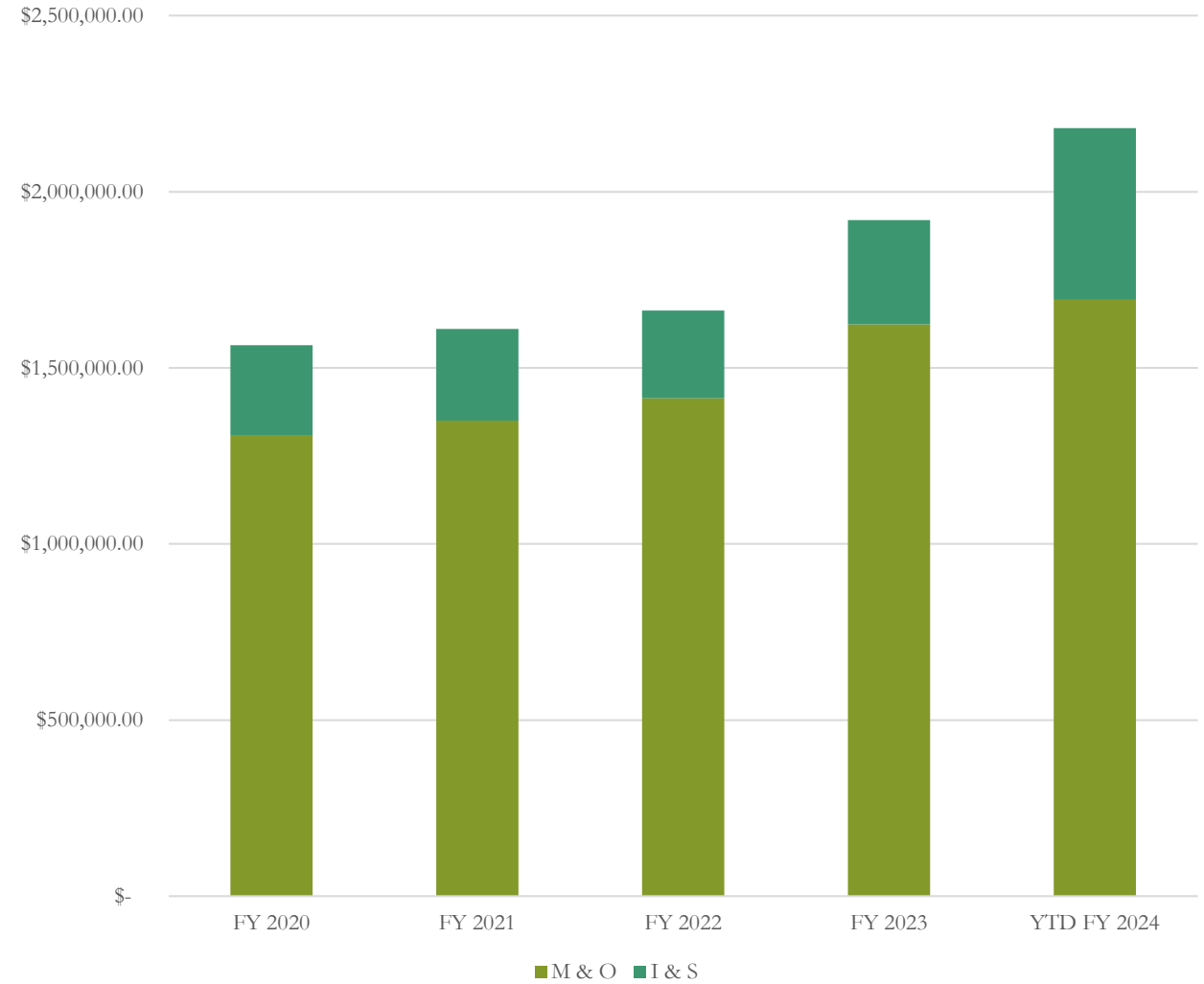
- By Source
- Property Tax 42%
- Sales Tax 26%
- All Others 32%



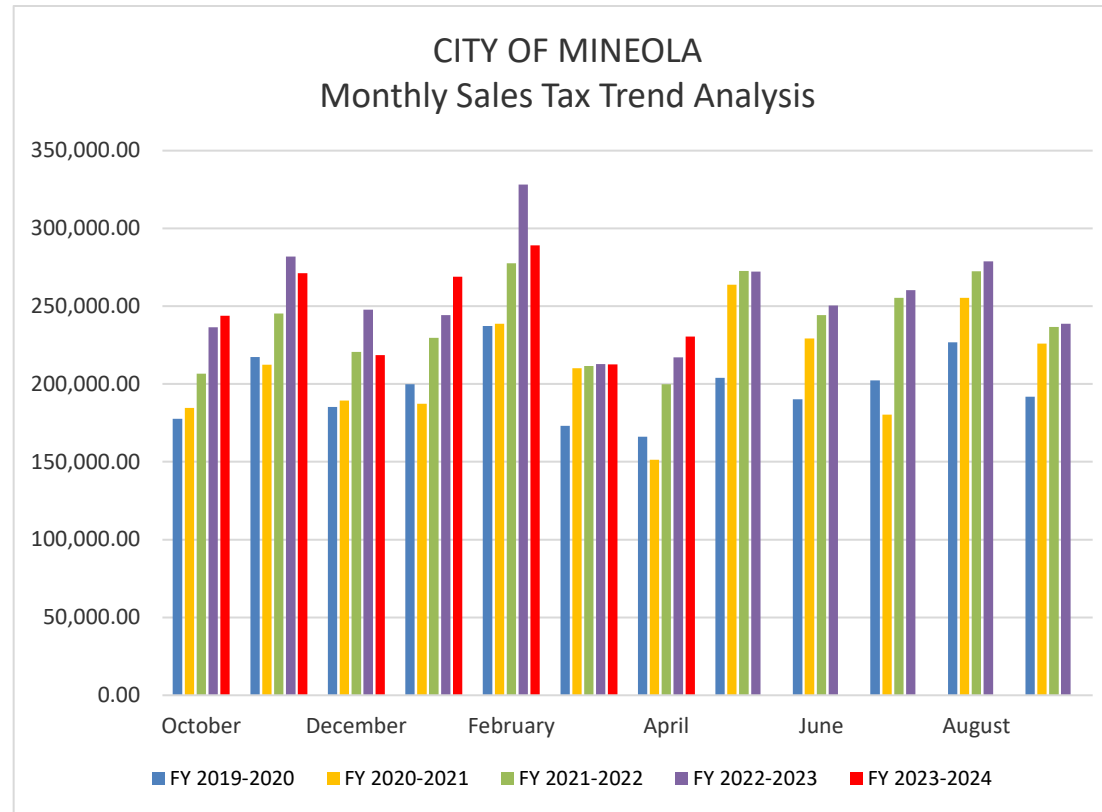
Property Tax

- \$1,693,700 (O&M) & \$487,391.50 (I&S)
- 14% Increase over last year
- Top 10 entity past due two years, paid this month

Property Tax Collection
Historical

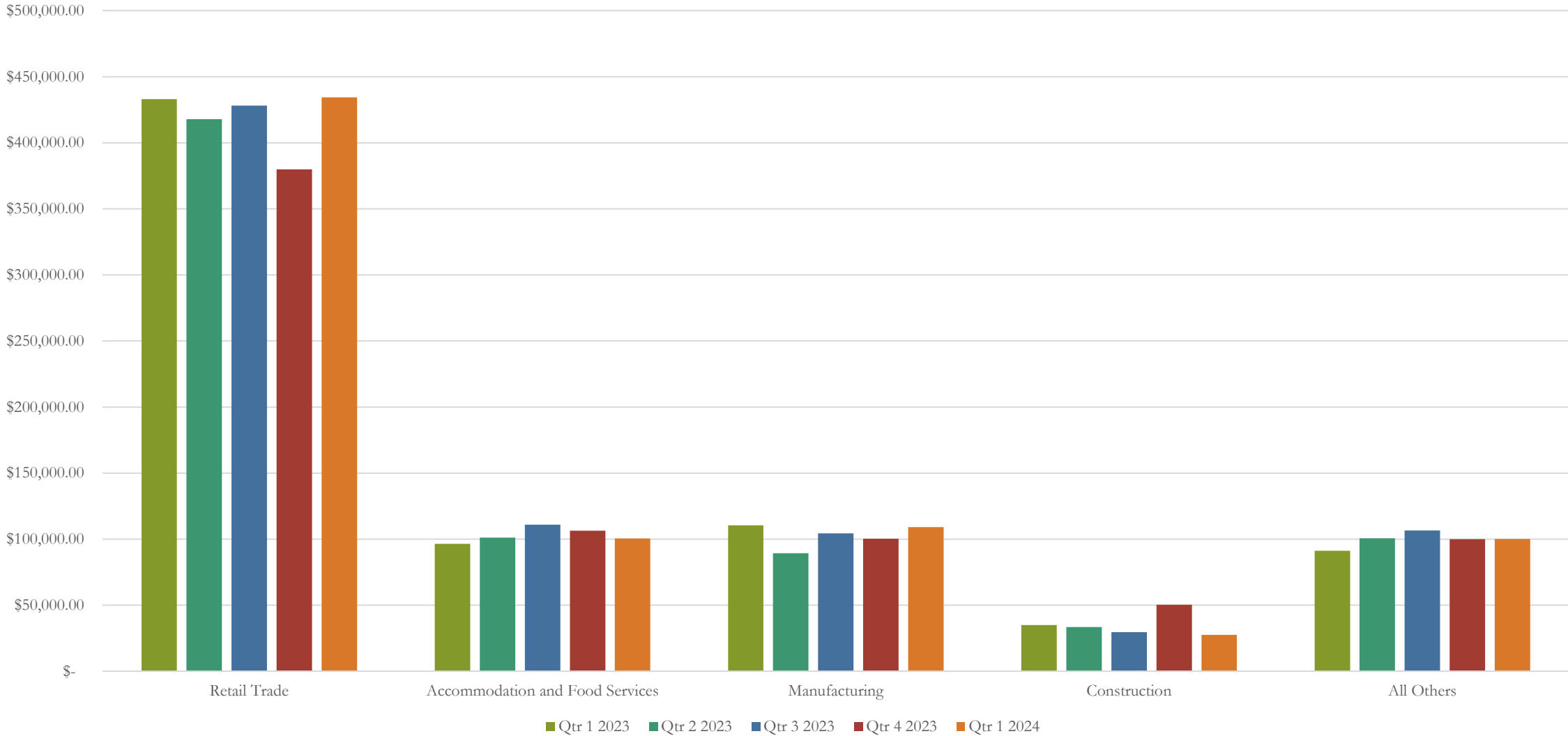


Sales Tax



- Sales Tax YTD -1.9% under last year
- Budgeted 5% increase over Prior Year
- YTD 2024 Actual
\$1,734,704.08
- YTD 2024 Budget
\$1,734,704.08
- Variance (+/-)
-\$33,633.43

Sales Tax Per Quarter by Industry



General
Fund
Expenditures
2nd Quarter
FY 24

YTD Budget
\$3,097,728.67

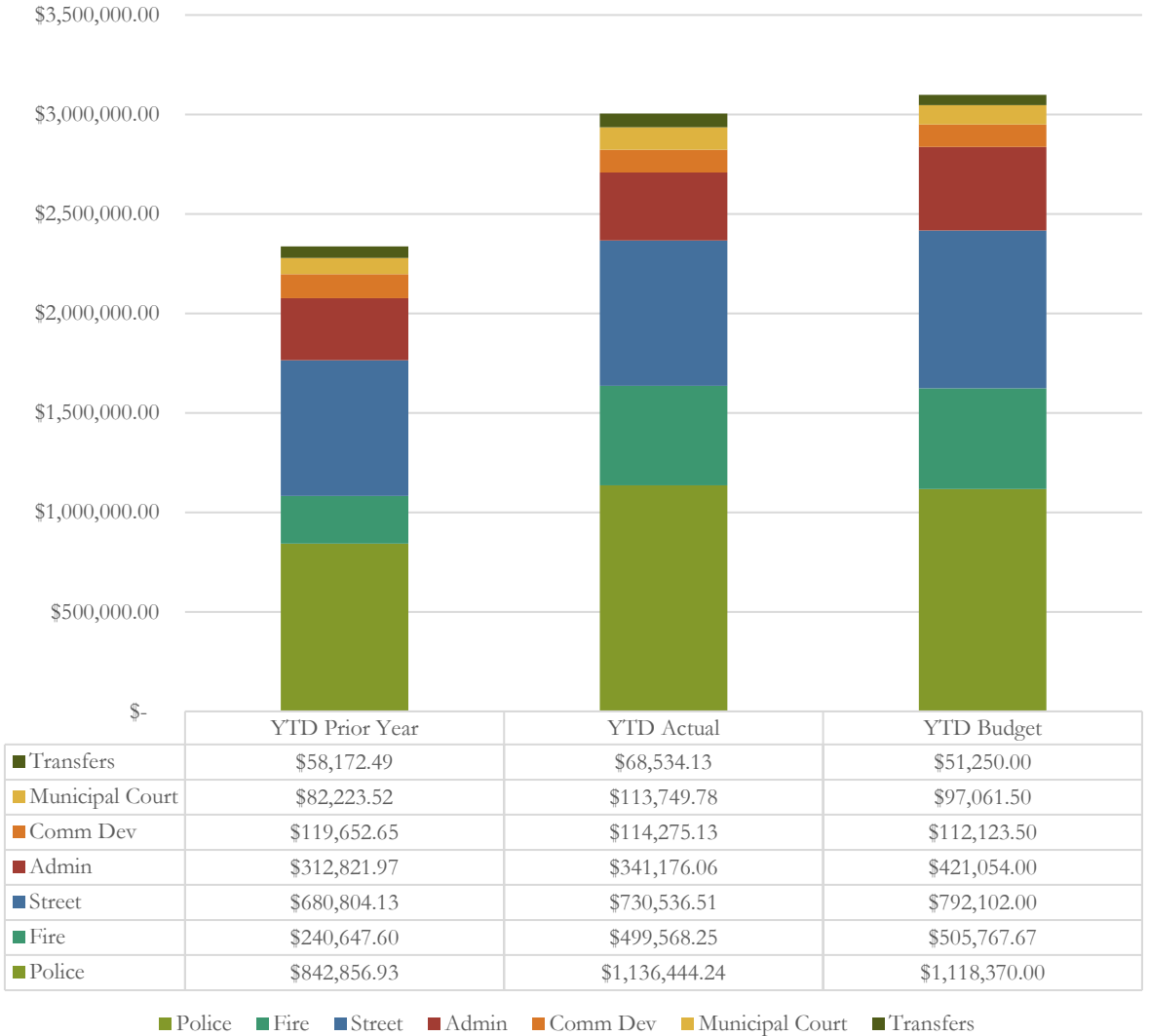
YTD Actual
\$3,004,287.10

Variance (+/-)
\$93,441.57

97% of YTD Budget

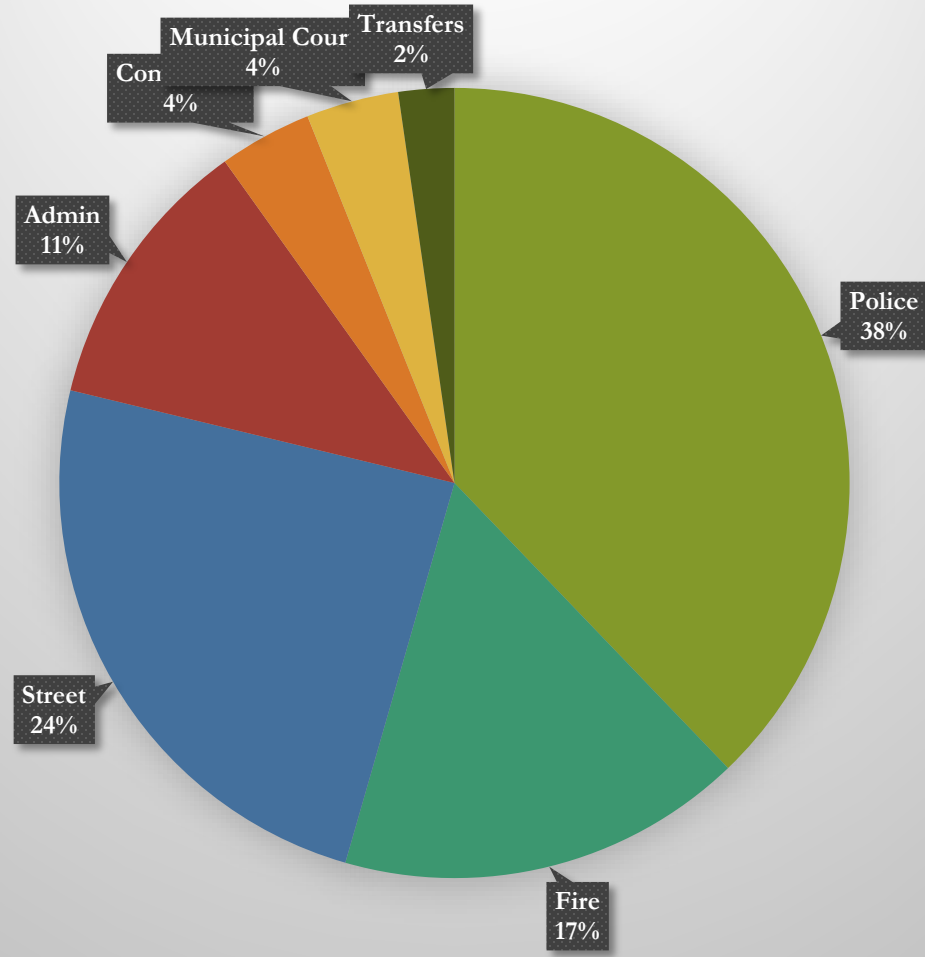
48% of TOTAL Budget

General Fund Expenditures



General Fund Expenditures

General Fund Expenditures Per Department



General Fund Revenue & Expense



FY 2021-2022 Expenditures
exceeded Revenues by
\$37,388.82



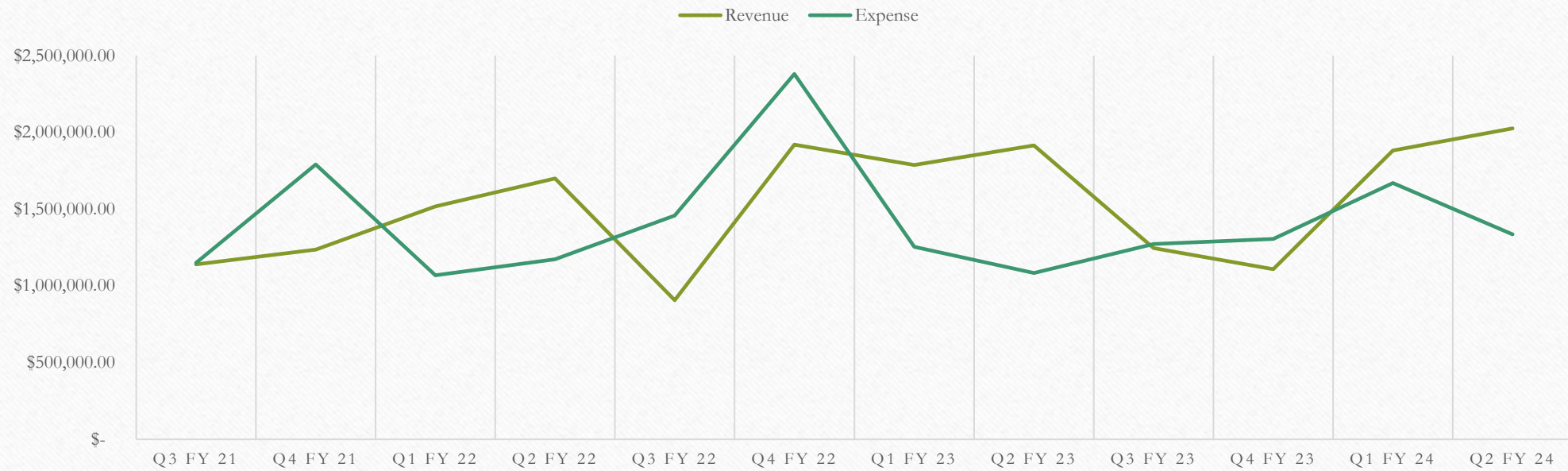
FY 2022-2023 Revenues
exceeded Expenditures by
\$1,142,396.43

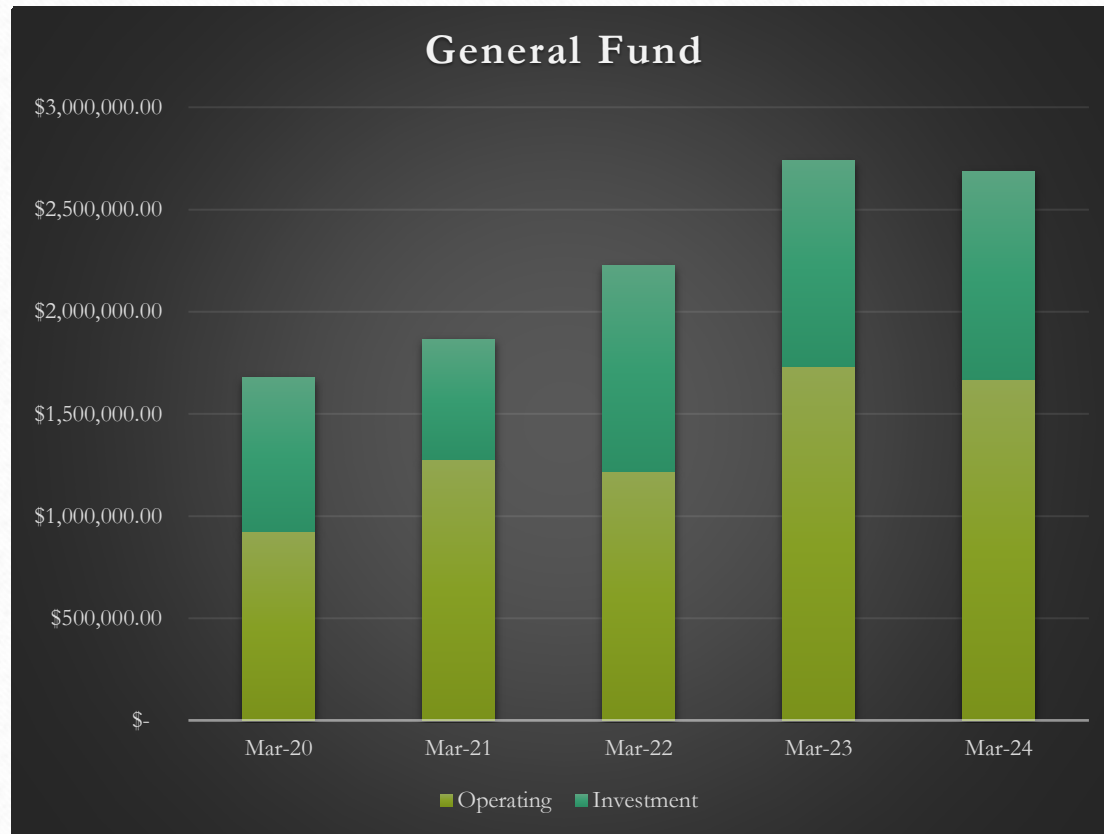


YTD 2023-2024 Revenues
exceeded Expenditures by
\$903,592.19

General Fund Revenue & Expense

GENERAL FUND REVENUE & EXPENSE

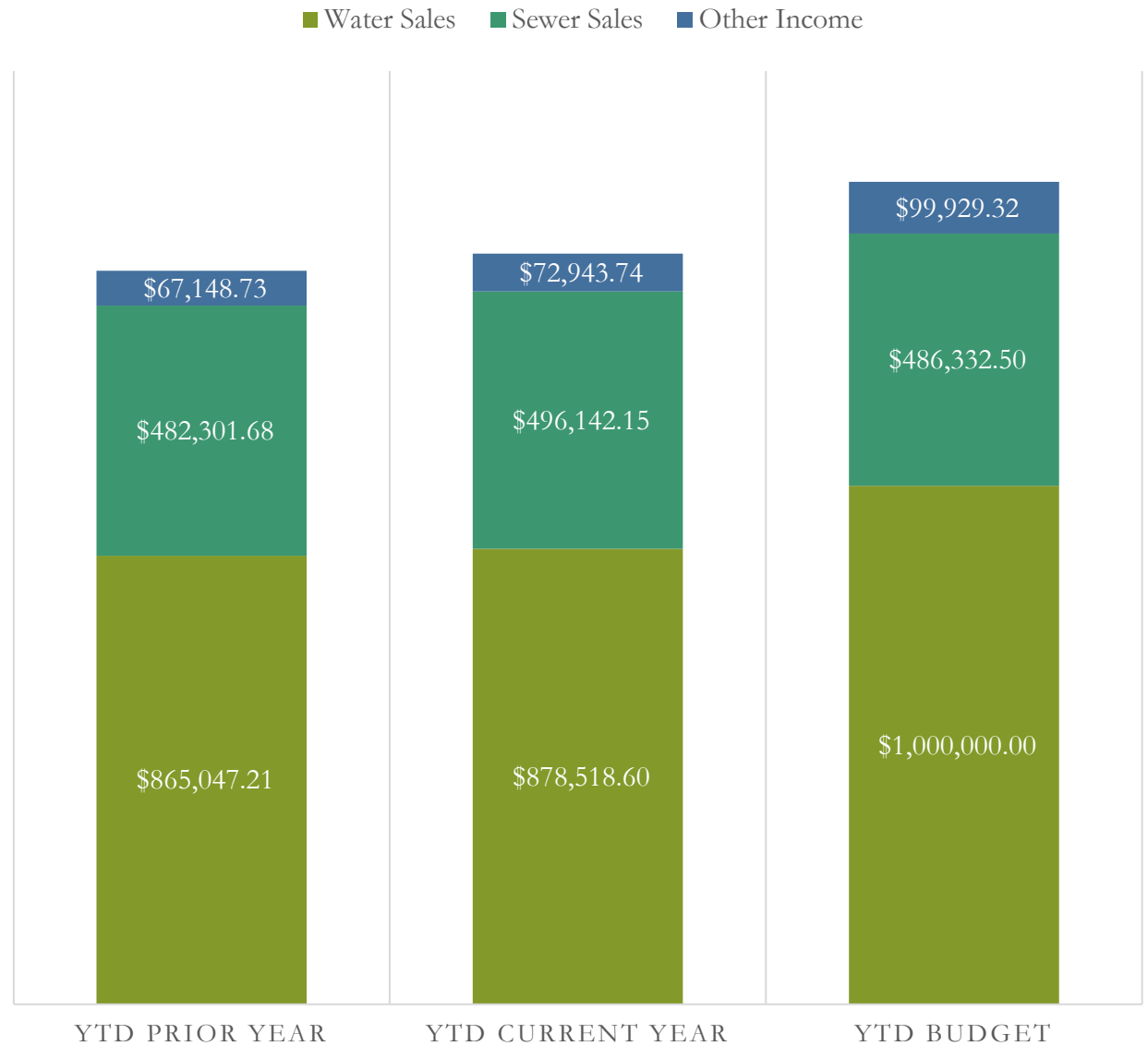




General Fund Cash Balance Five Year Comparison

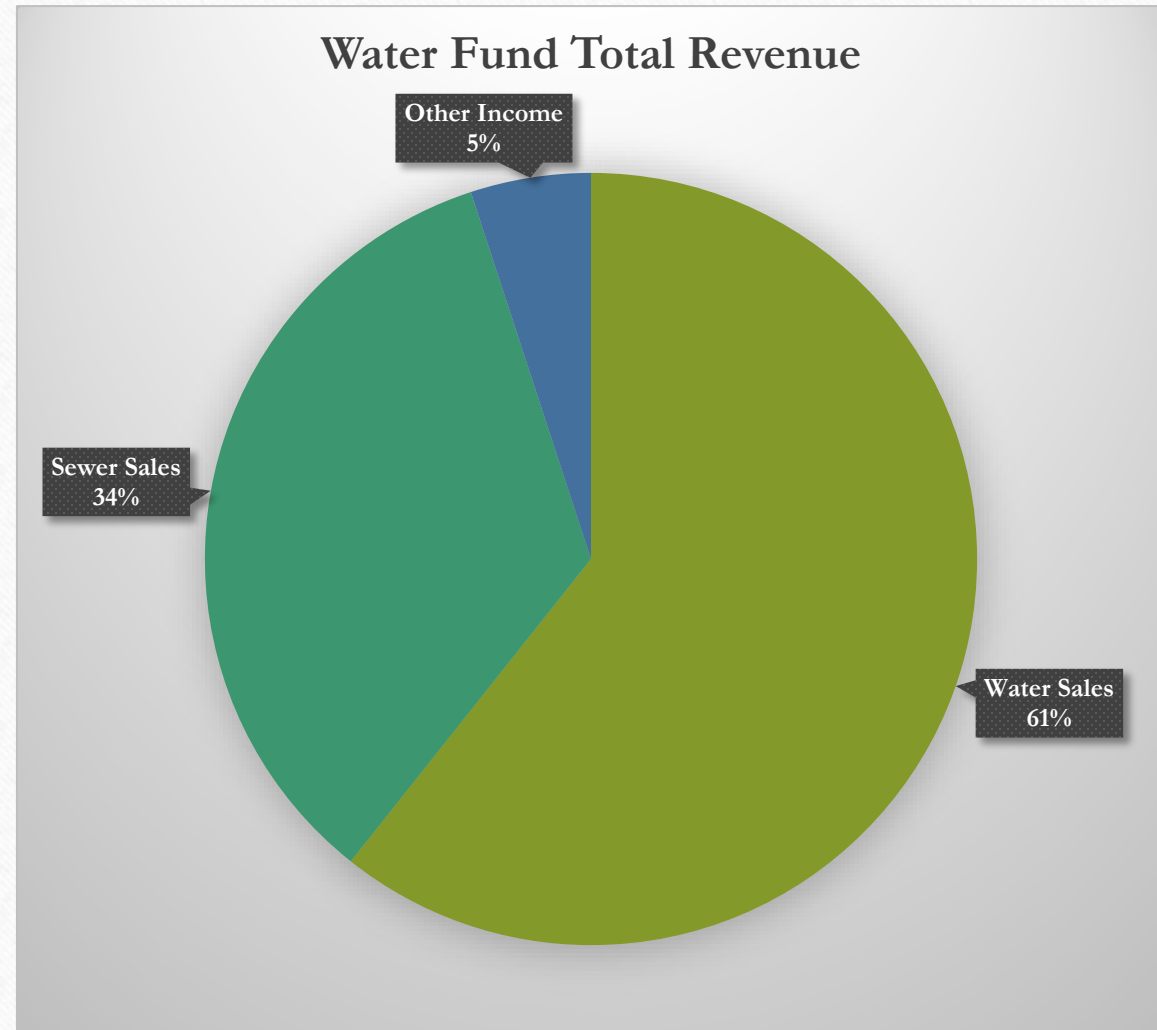
Water Fund Revenue Actual to Budget

- YTD Budget
\$1,586,261.82
YTD Actual
\$1,447,604.49
- *Variance (+/-)*
\$138,657.33
- 91% of YTD Budget
- 46% of TOTAL Budget

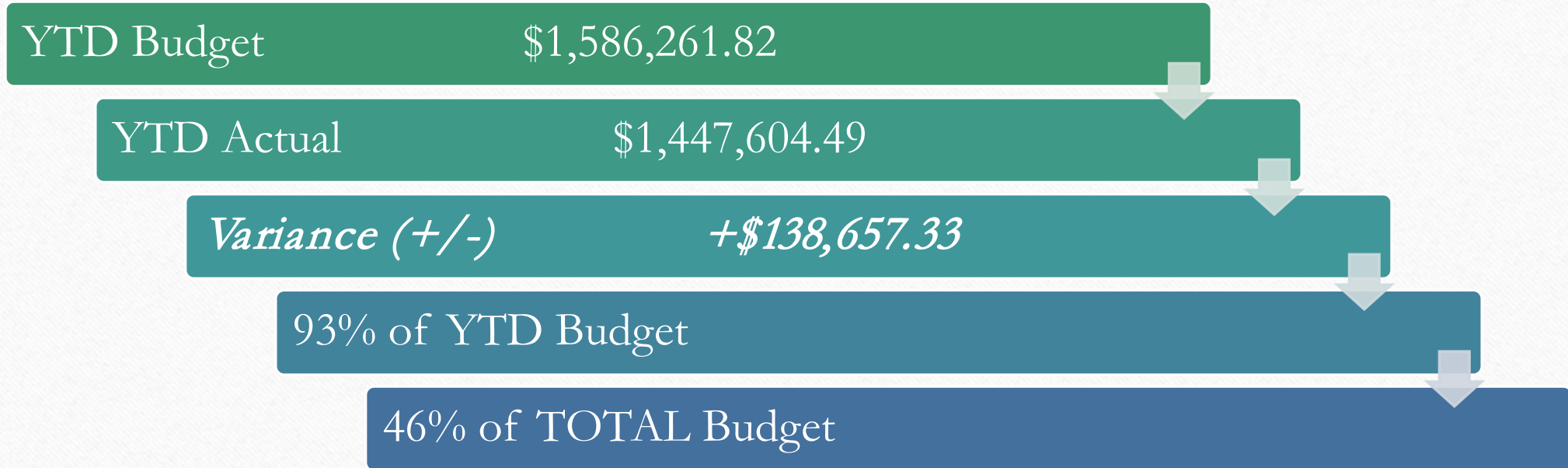


Water Fund Revenue

- By Source
- Water Sales 61%
- Sewer Sales 34%
- All Others 5%

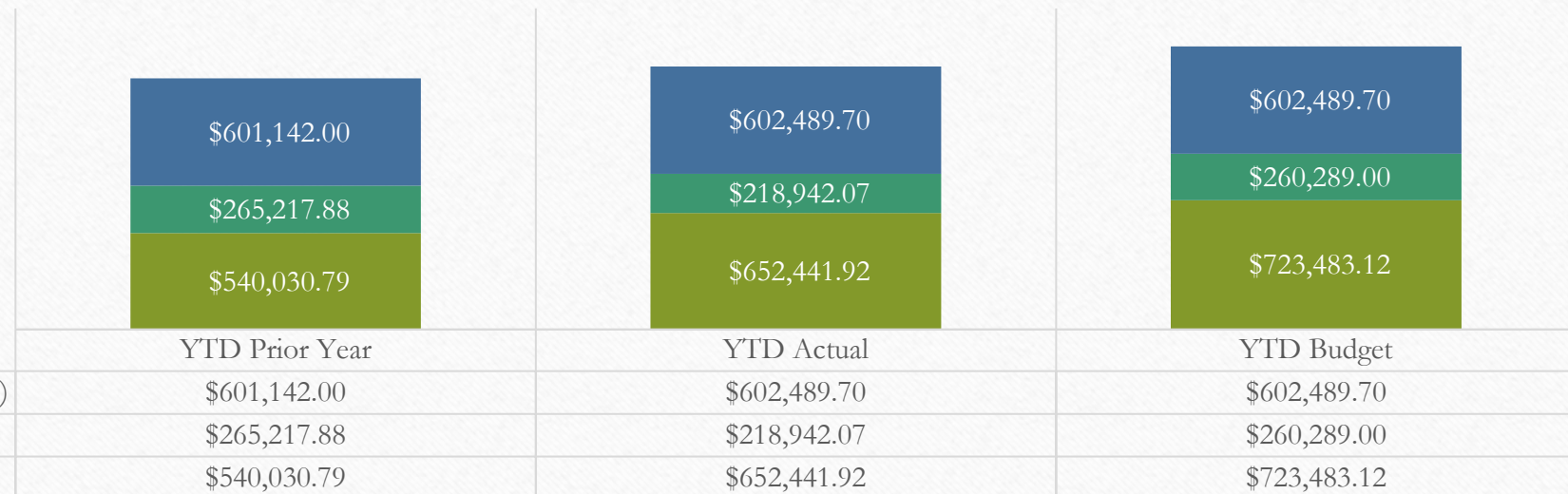


Water Fund Expenditures 2nd Quarter 2024



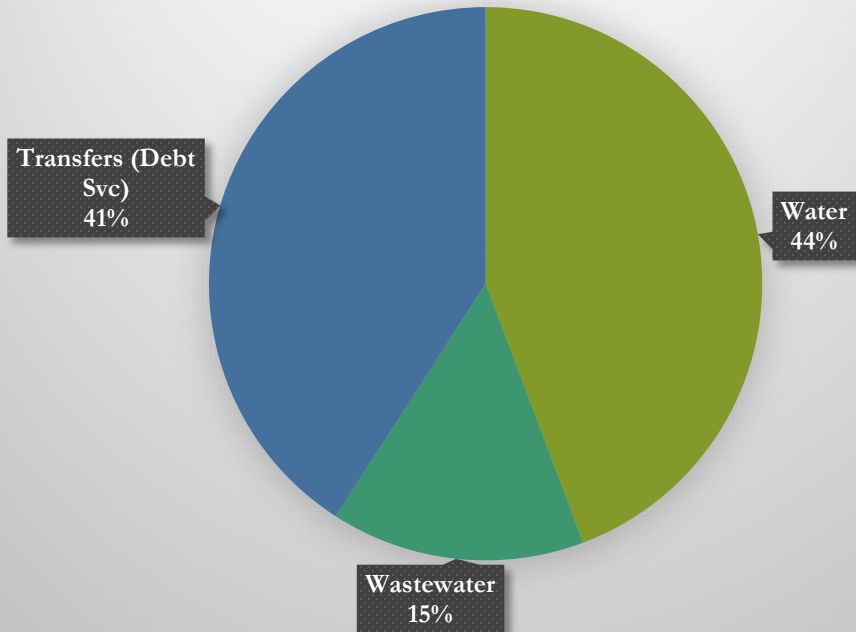
Water Fund Expenditures

■ Water ■ Wastewater ■ Transfers (Debt Svc)



■ Transfers (Debt Svc)
 ■ Wastewater
 ■ Water

Water Fund Expenditures Per Department



Water Fund Expenditures by Source

Water Fund Revenue & Expense



2021–2022

FY 2021-2022
Revenues
exceeded
Expenditures by
\$441,615.50



2022–2023

FY 2022-2023
Revenues exceed
Expenditures by
\$203,455.27

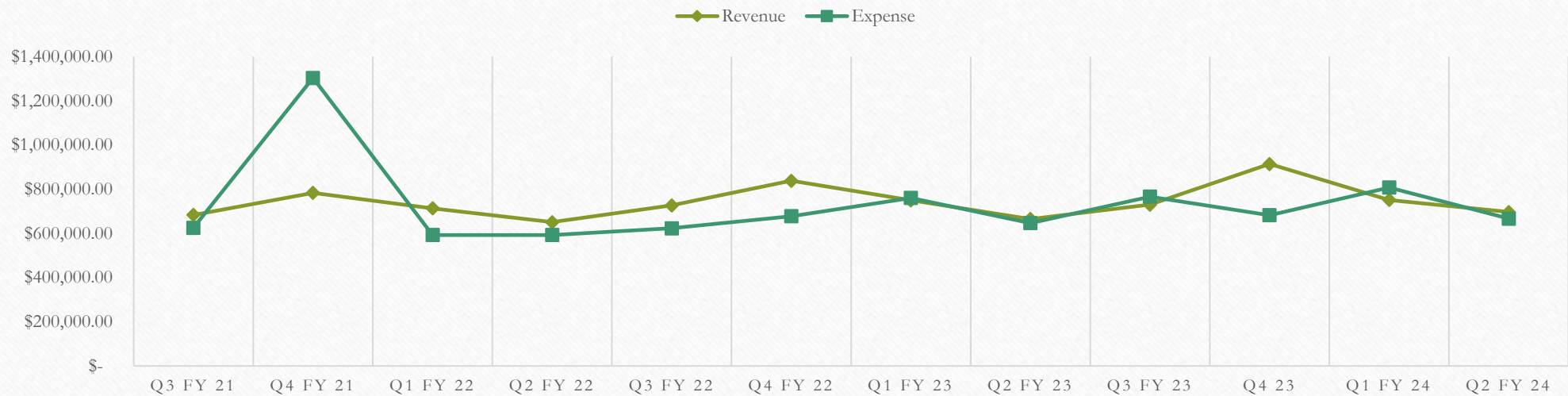


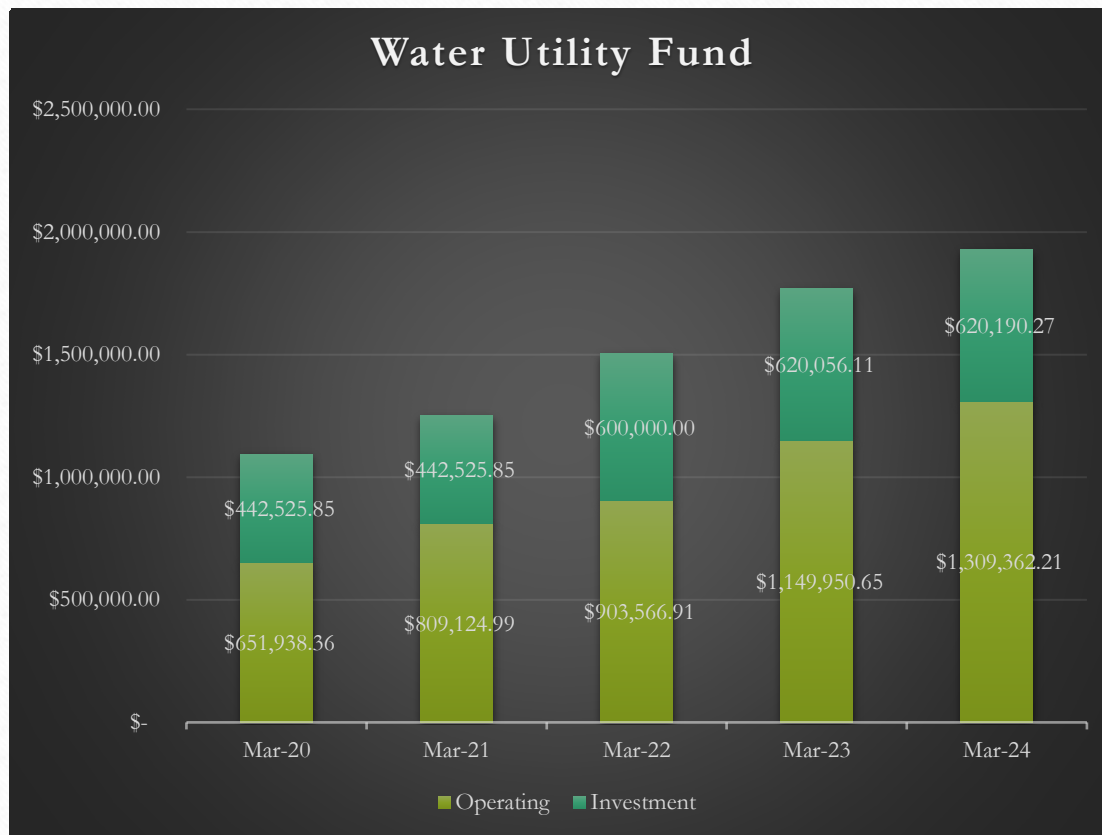
2023–2024

YTD 2023-2024
Expenditures
exceed Revenues
by \$26,269.20

Water Fund Revenue & Expense

WATER FUND REVENUE & EXPENSE



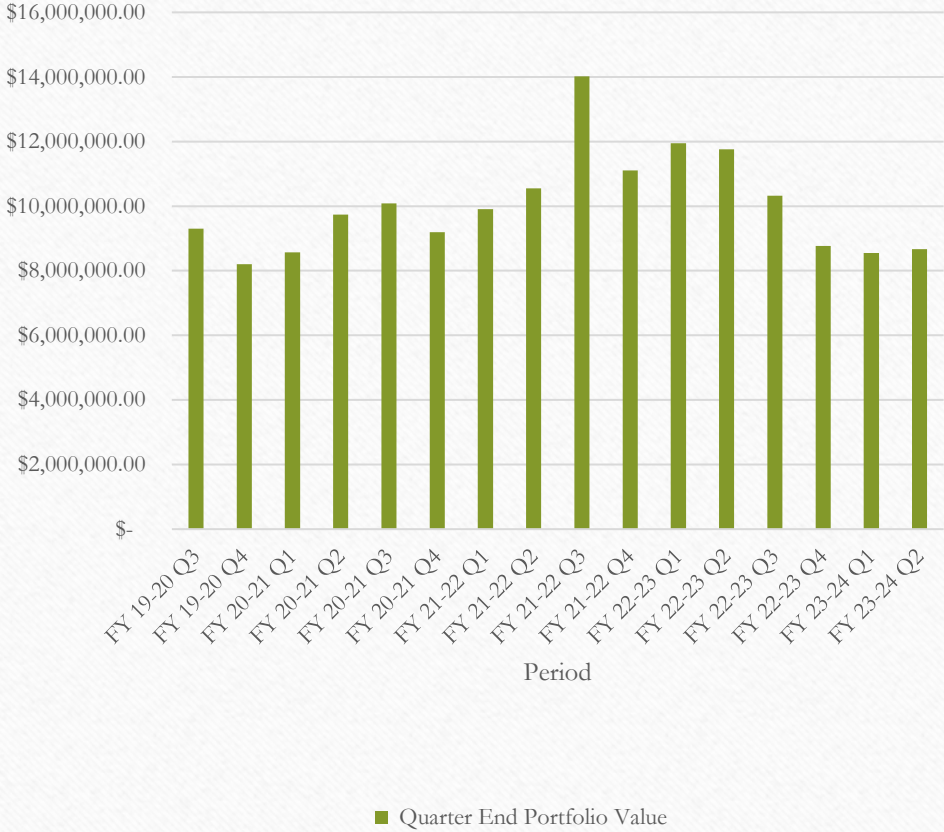


Water Fund Cash Balance Five Year Comparison

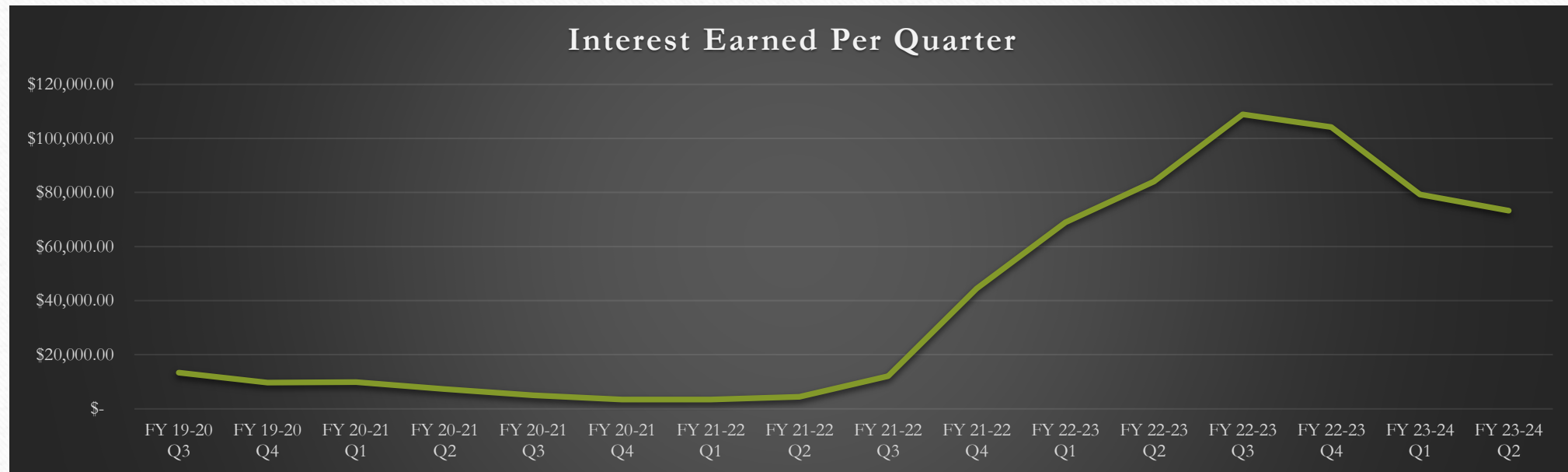
Cash Balances

- Total City Funds including Bond Funds
- City is invested in TexPool, Logic, Certificates of Deposit and Money Markets

Total Portfolio Balance Per Quarter



Interest Earned per Fiscal Year

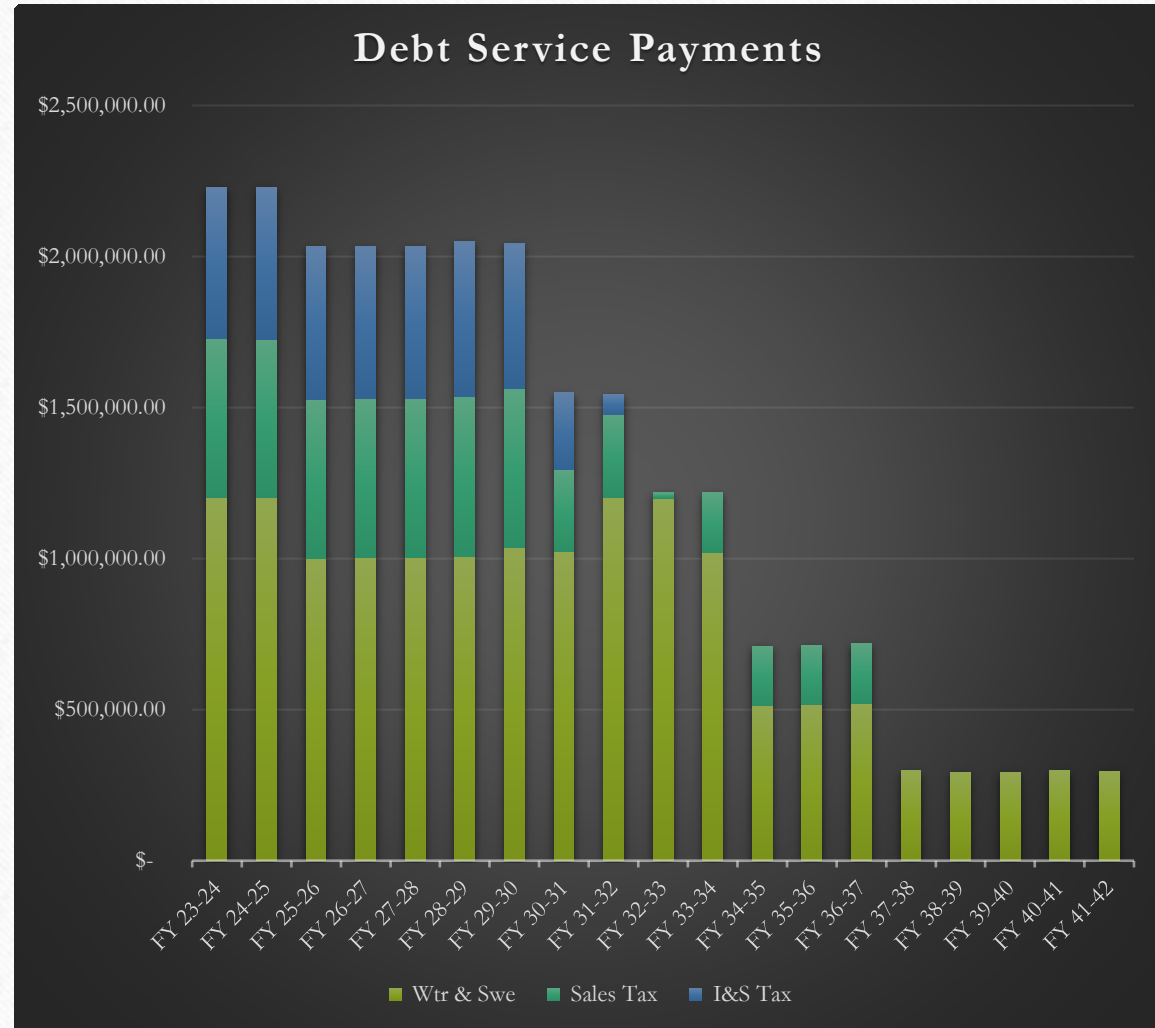


Total Debt Service

Total Outstanding Debt at the end of FY
2023-2024

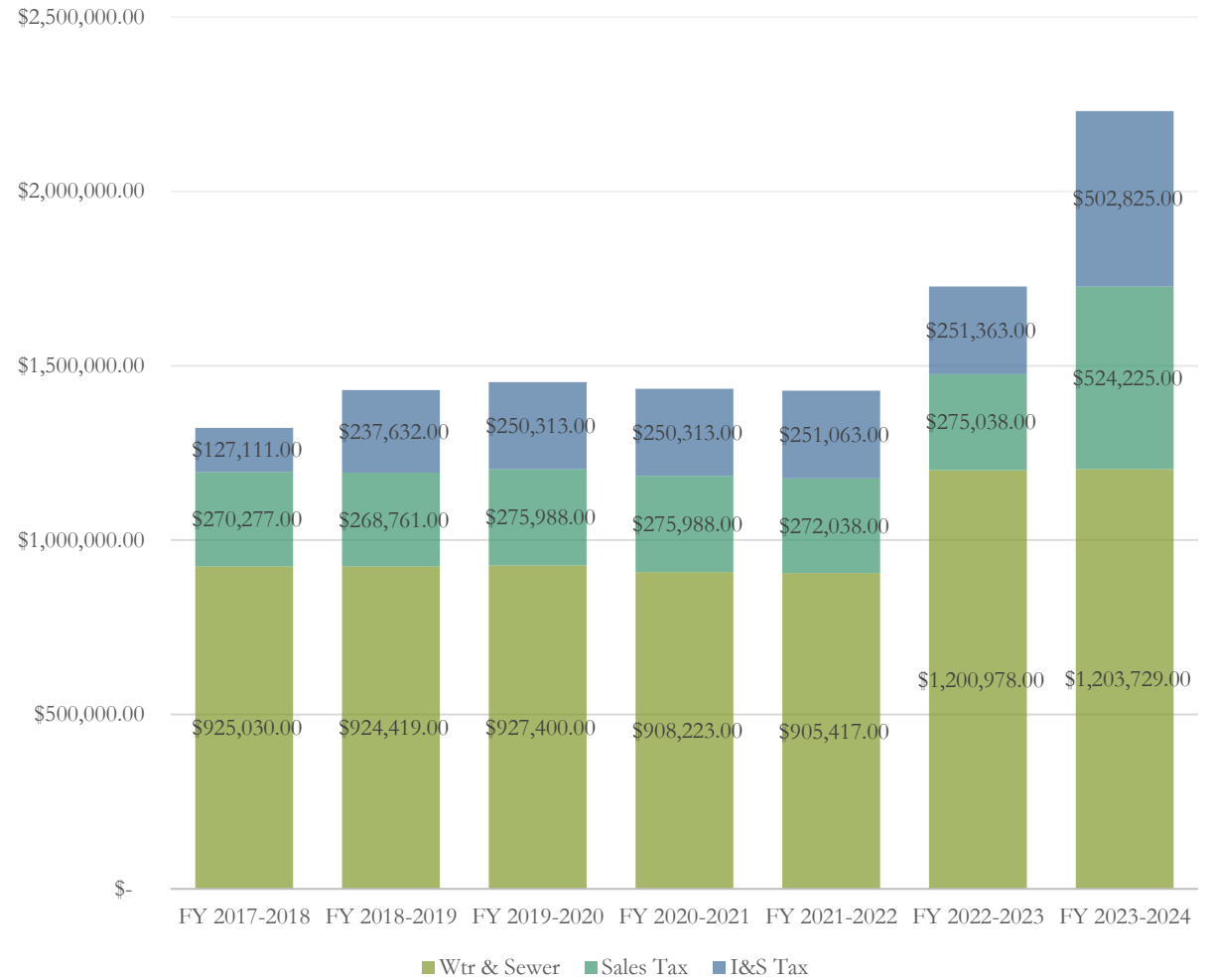
\$23,808,839

- Water & Sewer \$14,932,183
- Sales Tax (MEDC) \$5,385,150
- I&S (Property Tax) \$3,491,506
- *Final Payment 2042*



Debt Service Payment History

DEBT SERVICE PYMTS BY FUND



Total Debt
Service
per
Repayment
Source
FY 2024

